

EXHIBIT 1

MERCHANDISING LICENSE AGREEMENT
BETWEEN PARAMOUNT DIGITAL
ENTERTAINMENT, A DIVISION OF
PARAMOUNT PICTURES CORPORATION
AND WAGERLOGIC LIMITED, DATED AS
OF DECEMBER 15, 2008 DEEMED
CONFIDENTIAL AND NOT FILED AT THIS
TIME ON THE PUBLIC RECORD. BY
AGREEMENT, UNREDACTED COPIES
WILL BE PROVIDED TO JUDGE JONES
AND MAGISTRATE JUDGE FREEMAN.